



## ASCYO Musical Instrument Lending Agreement

I, \_\_\_\_\_, parent/guardian of \_\_\_\_\_, agree to take proper care of the following musical instrument, \_\_\_\_\_, Make \_\_\_\_\_, Serial # \_\_\_\_\_ . The instrument is currently appraised at \$ \_\_\_\_\_. I will be charged a security deposit in the amount of \$ \_\_\_\_\_. I will ensure that the instrument is stored properly, kept clean and cared for regularly. I will be responsible for routine maintenance and adjustments (i.e. bow re-hair and the replacement of the following: pads, springs, strings, cork/felt, etc.). I will not be held financially responsible for normal wear and tear.

I will be held financially responsible for the repair or replacement of the instrument if the instrument is damaged due to negligence or willful destruction. I will be held financially responsible for replacement of the instrument if it is lost or stolen during the term of this agreement. This agreement runs from August 1, \_\_\_\_\_ to June 30, \_\_\_\_\_ and is renewable each year. The ASCYO will be responsible for the providing the yearly annual maintenance when the instrument is returned at the end of June.

Should the musician choose to no longer play the instrument lent by the ASCYO, the instrument should be returned to the ASCYO in the condition as loaned at the start of this agreement, excluding normal wear and tear. The security deposit will be refunded after the yearly annual maintenance is performed on the instrument. Any repairs determined not normal wear and tear will be deducted from the security deposit. If the instrument is not returned to the ASCYO, the parent/guardian will be held financially responsible for the appraised value of the instrument. The ASCYO strongly encourages this musical instrument to be added your home insurance policy on an instrument rider.

\_\_\_\_\_  
ASCYO Parent                      Date

\_\_\_\_\_  
ASCYO Official                      Date